



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

1. *We have audited the attached Balance sheet of **Dharmavaram Boys Town Society, Dharmavaram (Tq.), Anantapur (Dt.)**, as at 31st March 2015 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.*
2. *We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.*
3. **Further, we report that :**
 - a) *We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.*
 - b) *We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.*
 - c) *In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.*
 - d) *In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:*
 - i. *In the case of Balance sheet, of the state of affairs as at 31st March 2015.*
 - ii. *In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And*
 - iii. *In the case of Income and Expenditure account of the surplus for the year ended on that date.*



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V.K. Madhava Rao & Co.,
Chartered Accountants
(V.M.SUDHAKAR)
Proprietor

Place : Ananthapuramu
Date : 26.09.2015

DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2014 to 31st MARCH 2015.

RECEIPTS	SCHEDULE Nos	AMOUNT ₹	PAYMENTS	SCHEDULE Nos	AMOUNT ₹
<u>Opening Balance :</u>			<u>Expenditure :</u>		
Cash	SCH - I	8,616.35	Education Program	SCH - VII	4,624,846.00
Bank		136,362.02			
		144,978.37	Capital Expenditure	SCH - VIII	104,170.00
<u>Grants and Donations :</u>					
Foreign Grants	SCH - II	16,754,399.00	<u>Loans and Advances :</u>		
Local Grants		2,370,000.00	Advance - Program	SCH - VI	3,527,092.00
		19,124,399.00	Advance Tax of TDS on Interest		82,652.00
<u>Other Receipts / Income :</u>					3,609,744.00
Bank Interest	SCH - III	190,607.00	<u>Investments :</u>		
			Group Gratuity		62,400.00
<u>Sale of Fixed Assets</u>			Form 10 DBTS Maintenance	SCH - IX	12,000,000.00
Sale of Fixed Assets	SCH - IV	4,800.00	General Deposit		2,000,000.00
					14,062,400.00
<u>Other Receipts / Current Liabilities</u>					
Gratuity & Welfare	SCH - V	62,400.00	<u>Closing Balances :</u>		
<u>Loans and Advances :</u>			Cash	SCH - I	6,716.35
Advacne - Program	SCH - VI	3,201,709.00	Bank		321,017.02
					327,733.37
TOTAL : ₹		22,728,893.37	TOTAL : ₹		22,728,893.37




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 SECUNDERABAD

DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2014 to 31st MARCH 2015.

EXPENDITURE	SCHEDULE Nos	AMOUNT ₹	INCOME	SCHEDULE Nos	AMOUNT ₹
<u>Expenditure :</u>			<u>Grants and Donations :</u>		
Education Program	SCH - VII		Foreign Grants	SCH - II	16,754,399.00
			Local Grants		2,370,000.00
<u>Depreciation :</u>					
Electrical & Electronic Equipment		31,339.00	<u>Other Receipts / Income :</u>		
Computer & Pheripharals		12,978.00	Bank Interest	SCH - III	190,607.00
Vehicles		19,587.00			
Buildings	SCH - XI	504,442.00	Profit on Sale of Assets	SCH - X	125.00
Compound Wall		7,054.00			
Furniture & Fixtures		24,302.00			
Other Assets & Equipment		14,700.00			
Sports Equipment		128.00			
Excess of Income over Expenditure					
TOTAL : ₹		19,315,131.00	TOTAL : ₹		19,315,131.00




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DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

BALANCE SHEET AS AT 31.03.2015.

LIABILITIES	SCHEDULE Nos.	AMOUNT ₹	ASSETS	SCHEDULE Nos.	AMOUNT ₹
FUND ACCOUNT:			FIXED ASSETS:		
Capital Fund Account		5,455,731.00	Fixed Assets	SCH - XI	5,455,731.00
General Fund Account		3,128,700.37			
Form - 10 DBTS - Maintenance Fund	SCH - XIV	12,000,000.00	CURRENT ASSETS:		
			INVESTMENTS:		
CURRENT LIABILITY:			Staff Welfare Fund		250,837.00
Gratuity & Welfare	SCH - XV	250,837.00	Form - 10 DBTS		
			Maintenance Deposits	SCH - XII	12,000,000.00
			General Deposits		2,000,000.00
			Other Deposits		94,185.00
					14,345,022.00
			ADVANCES:		
			Advance Tax - TDS	SCH - XIII	82,652.00
			CLOSING BALANCE:		
			Cash	SCH - I	6,716.35
			Bank		321,017.02
			Area / Field office	SCH - I-A	624,130.00
TOTAL : ₹		20,835,268.37	TOTAL : ₹		20,835,268.37




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