



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

1. We have audited the attached Balance sheet of Dharmavaram Boys Town Society, Dharmavaram, Ananthapuramu (Dt.), as at 31st March 2017 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further, we report that:

- a) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b) We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- c) In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:
 - i. In the case of Balance sheet, of the state of affairs as at 31st March 2017.
 - ii. In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And
 - iii. In the case of Income and Expenditure account of the deficit for the year ended on that date.

Place : Ananthapuramu
Date : 16-09-2017


V.K. Madhava Rao & Co.,
Chartered Accountants
(V.M.SUDHAKAR)
Proprietor



DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2016 to 31st MARCH 2017.

RECEIPTS	SCHEDULE Nos	AMOUNT (₹)		PAYMENTS	SCHEDULE Nos	AMOUNT (₹)	
Opening Balance :				Expenditure :			
Cash	SCH - I	6,995.35		Education Program	SCH - VII	56,76,804.97	56,76,804.97
Bank		15,52,830.02	15,59,825.37				
				Capital Expenditure	SCH - VIII	1,12,160.00	1,12,160.00
Area / Field offices	SCH-IA	1,04,650.00	1,04,650.00				
Grants and Donations :				Advances :			
Foreign Contributions - General	SCH - II	5,67,260.00		Advance - Program - Staff & Others	SCH - V	4,08,976.00	
Foreign Contributions - Corpus		7,23,082.00		Advance Tax of TDS on Interest		79,115.00	4,88,091.00
Local Grants		31,50,000.00					
School Receipts		5,53,000.00	49,93,342.00	Current Liabilities - Expenditure :			
				Gratuity Payment	SCH - IX	7,500.00	7,500.00
Other Receipts / Income :				Investments :			
Bank Interest	SCH - III	9,90,110.00		Group Gratuity	SCH - X	84,351.00	
Income on Investments		1,671.00	9,91,781.00	General Deposit		25,00,000.00	25,84,351.00
Other Receipts / Current Liabilities							
Gratuity & Welfare	SCH - IV	90,180.00	90,180.00				
Advances :				Closing Balances :			
Advance - Program - Staff & Others	SCH - V	4,08,976.00	4,08,976.00	Cash	SCH - I	11,812.35	
				Bank Balance - General		6,60,223.05	
				Bank Balance - Corpus		7,23,082.00	13,95,117.40
Realisation of Bank Investments :							
FORM 10 Deposits	SCH - VI	25,00,000.00		Area / Field offices	SCH-IA	6,91,127.00	6,91,127.00
General Deposits		3,06,397.00	28,06,397.00				
TOTAL : ₹			1,09,55,151.37	TOTAL : ₹			1,09,55,151.37



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M/s. V.K. Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD

DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2016 to 31st MARCH 2017.

EXPENDITURE	SCHEDULE Nos	AMOUNT (₹)		INCOME	SCHEDULE Nos	AMOUNT (`)	
<u>Expenditure :</u>				<u>Grants and Donations :</u>			
Education Program	SCH - VII	56,76,804.97	56,76,804.97	Foreign Contributions - General	SCH - II	5,67,260.00	
				Foreign Contributions - Corpus		7,23,082.00	
				Local Grants		31,50,000.00	
<u>Depreciation :</u>				School Receipts		5,53,000.00	49,93,342.00
Buildings	SCH - XI	4,08,598.00					
Compound wall		5,714.00					
Computer Peripheral		14,133.00		<u>Other Receipts / Income :</u>			
Furniture & Fittings		20,090.00		Bank Interest	SCH - III	9,90,110.00	
Electrical Electronic and Equipments		31,267.00		Income on Investments		1,671.00	9,91,781.00
Vehicles		14,153.00					
Other Assets / Equipments		20,174.00		Excess of Expenditure over Income	SCH-XII	2,05,902.97	2,05,902.97
Sports Equipments		92.00	5,14,221.00				
TOTAL : ₹			61,91,025.97	TOTAL : ₹			61,91,025.97



Sec'd
M/s. V.K. Madhava Rao & Co.,
Chartered Accountants
SECUNDERABAD

DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

BALANCE SHEET AS AT 31.03.2017.

LIABILITIES	SCHEDULE Nos.	AMOUNT ₹		ASSETS	SCHEDULE Nos.	AMOUNT ₹	
FUND ACCOUNT :				FIXED ASSETS :			
Capital Fund Account	SCH - XII	45,88,560.00		Fixed Assets	SCH - XIV	45,88,560.00	45,88,560.00
General Fund Account		37,83,068.40					
				CURRENT ASSETS :			
FUTURE PROGRAM FUND UNDER				INVESTMENTS :			
FORM 10 - DBTS Maintenance Fund	SCH - XII	87,00,000.00		Staff Welfare Fund	SCH - XV	3,66,487.00	
DBTS Corpus Fund		7,23,082.00	1,77,94,710.40	Genera Deposits		32,40,522.00	
				Form - 10 DBTS Maintenance Deposits		75,00,000.00	
				Other Deposits		1,01,665.00	1,12,08,674.00
CURRENT LIABILITIES :							
Gratuity & Welfare	SCH - XIII	3,66,487.00	3,66,487.00				
				ADVANCES :			
				Advance Tax - TDS	SCH - XVI	2,77,719.00	2,77,719.00
				Closing Balances :			
				Cash	SCH - I	11,812.35	
				Bank Balance - General		6,60,223.05	
				Bank Balance - Corpus		7,23,082.00	13,95,117.40
				Area / Field office	SCH - I-A	6,91,127.00	6,91,127.00
TOTAL : ₹			1,81,61,197.40	TOTAL : ₹			1,81,61,197.40




M/s. V.K. Madhava Rao & Co.
Chartered Accountants
SECUNDERABAD