



**V.K. MADHAVA RAO & CO.**

**CHARTERED ACCOUNTANTS**

**AUDIT REPORT**


1. *We have audited the attached Balance sheet of Dharmavaram Boys Town Society, Dharmavaram, Ananthapuramu (Dt.), as at 31st March 2018 and also the annexed Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.*
2. *We had conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.*

**3. Further, we report that:**

- a) *We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.*
- b) *We have obtained all the information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.*
- c) *In our opinion, the accounts are maintained in conformity with the requirements of the relevant laws as applicable.*
- d) *In our opinion and to the best of our information and according to the explanations given to us, the statements together with the schedules attached give a true and fair view:*
  - i. *In the case of Balance sheet, of the state of affairs as at 31st March 2018.*
  - ii. *In the case of Receipts and Payments account of total receipts and payments for the year ended on that date, And*
  - iii. *In the case of Income and Expenditure account of the deficit for the year ended on that date.*

Place : Ananthapuramu

Date : 27-09-2018

  
V.K. Madhava Rao & Co.,  
Chartered Accountants  
(V.M.SUDHAKAR)  
Proprietor



**DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2017 to 31st MARCH 2018**

RECEIPTS	SCHEDULE Nos	AMOUNT (₹)		PAYMENTS	SCHEDULE Nos	AMOUNT (₹)	
<b>Opening Balance :</b>				<b>Expenditure :</b>			
Cash	SCH - I	11,812.35		Education Program	SCH - VII	77,73,900.18	77,73,900.18
Bank-General		6,60,223.05					
Bank-Corpus		7,23,082.00	13,95,117.40	Capital Expenditure	SCH - VIII	15,02,152.00	15,02,152.00
Area / Field offices	SCH-IA	6,91,127.00	6,91,127.00	<b>Advances :</b>			
<b>Grants and Donations :</b>				Advance Tax of TDS on Interest	SCH - V	60,532.00	
Foreign Contributions - General	SCH - II	1,02,033.00		Advance - Program - Staff & Others		4,75,024.00	5,35,556.00
Foreign Contributions - Corpus		8,29,547.00					
Local Grants - General		27,00,000.00		<b>Current Liabilities - Expenditure :</b>			
Local Grants - Specific		12,00,000.00		Gratuity Payment	SCH - IX	92,340.00	92,340.00
School Receipts		5,77,500.00	54,09,080.00				
				<b>Investments :</b>			
<b>Other Receipts / Income :</b>				Corpus	SCH - X	15,52,629.00	
Bank Interest	SCH - III	8,17,159.00		Group Gratuity		29,468.00	
Income on Investments		39,998.00	8,57,157.00	Other Deposits		4,960.00	15,87,057.00
<b>Other Receipts / Current Liabilities</b>							
Gratuity & Welfare	SCH - IV	81,810.00	81,810.00				
<b>Advances :</b>							
TDS Refund received during the year	SCH - V	1,15,952.00					
Advance - Program - Staff & Others		4,75,024.00	5,90,976.00	<b>Closing Balances :</b>			
				Cash	SCH - I	5,238.35	
<b>Realisation of Bank Investments :</b>				Bank		4,24,565.05	4,29,803.40
FORM 10 Deposits	SCH - VI	13,00,000.00					
General Deposits		21,15,764.00	34,15,764.00	Area / Field offices	SCH-IA	5,20,222.82	5,20,222.82
<b>TOTAL : ₹</b>			<b>1,24,41,031.40</b>	<b>TOTAL : ₹</b>			<b>1,24,41,031.40</b>



*Sd/-*  
**M/s. V.K. Madhava Rao & Co.,**  
**Chartered Accountants**  
**SECUNDERABAD**

**DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1st APRIL 2017 to 31st MARCH 2018.**

EXPENDITURE	SCHEDULE Nos	AMOUNT (₹)		INCOME	SCHEDULE Nos	AMOUNT (₹)	
<u>Expenditure :</u>				<u>Grants and Donations :</u>			
Education Program	SCH - VII	77,73,900.18	77,73,900.18	Foreign Contributions - General	SCH - II	1,02,033.00	
<u>Depreciation :</u>				Local Grants - General		27,00,000.00	
Buildings	SCH - XI	3,67,738.00		Local Grants - Specific		12,00,000.00	
Compound wall		5,142.00		School Receipts		5,77,500.00	45,79,533.00
Computer Peripheral		23,937.00					
Furniture & Fittings		27,345.00		<u>Other Receipts / Income :</u>			
Electrical Electronic and Equipments		58,571.00		Bank Interest	SCH - III	8,17,159.00	
Vehicles		12,030.00		Income on Investments		39,998.00	8,57,157.00
Other Assets / Equipments		19,632.00					
Sports Equipments		79.00	5,14,474.00	Excess of Expenditure over Income	SCH-XII	28,51,684.18	28,51,684.18
<b>TOTAL : ₹</b>			<b>82,88,374.18</b>	<b>TOTAL : ₹</b>			<b>82,88,374.18</b>



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**M/s.V.K.Madhava Rao & Co.,**  
**Chartered Accountants**  
**SECUNDERABAD**



# DHARMAVARAM BOYS TOWN SOCIETY :: DHARMAVARAM

## BALANCE SHEET AS AT 31.03.2018.

LIABILITIES	SCHEDULE Nos.	AMOUNT ₹		ASSETS	SCHEDULE Nos.	AMOUNT ₹	
<b>FUND ACCOUNT :</b>				<b>FIXED ASSETS :</b>			
Capital Fund Account	SCH - XII	55,76,238.00		Fixed Assets	SCH - XIV	55,76,238.00	55,76,238.00
General Fund Account		24,03,708.22					
				<b>CURRENT ASSETS :</b>			
<b>FUTURE PROGRAM FUND UNDER</b>				<b>INVESTMENTS :</b>			
FORM 10 - DBTS Maintenance Fund		62,00,000.00		Staff Welfare Fund	SCH - XV	3,95,955.00	
DBTS Corpus Fund		15,52,629.00	1,57,32,575.22	General Deposits		11,24,758.00	
				Form - 10 DBTS Maintenance Deposits		62,00,000.00	
				Corpus		15,52,629.00	
				Other Deposits		1,06,625.00	93,79,967.00
<b>CURRENT LIABILITIES :</b>							
Gratuity & Welfare	SCH - XIII	3,95,955.00	3,95,955.00				
				<b>ADVANCES :</b>			
				Advance Tax - TDS	SCH - XVI	2,22,299.00	2,22,299.00
				<b>Closing Balances :</b>			
				Cash	SCH - I	5,238.35	
				Bank Balance		4,24,565.05	4,29,803.40
				Area / Field office	SCH - I-A	5,20,222.82	5,20,222.82
<b>TOTAL : ₹</b>			1,61,28,530.22	<b>TOTAL : ₹</b>			1,61,28,530.22



  
**M/s.V.K.Madhava Rao & Co.,**  
**Chartered Accountants**  
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